

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010**
(The figures have not been audited)

	INDIVIDUAL QUARTER THREE MONTHS ENDED 30 SEPTEMBER		CUMULATIVE PERIOD SIX MONTHS ENDED 30 SEPTEMBER	
	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
Revenue	78,641	73,923	144,025	158,607
Cost of sales	(60,721)	(58,158)	(109,162)	(126,704)
Gross profits	17,920	15,765	34,863	31,903
Other income	1,530	2,691	13,276	5,661
Other operating expenses	(20,605)	(15,503)	(42,296)	(28,208)
Finance costs	(1,424)	(1,565)	(2,656)	(3,140)
(Loss) / Profit before tax	(2,579)	1,388	3,187	6,216
Tax expense	(848)	(848)	(1,408)	(2,749)
(Loss) / Profit for the financial period	(3,427)	540	1,779	3,467
Other comprehensive income / (loss), net of tax				
Foreign currency translation differences for foreign operations	538	(269)	530	(899)
Other comprehensive income / (loss) for the financial period, net of tax	538	(269)	530	(899)
Total comprehensive (loss) / income for the financial period	(2,889)	271	2,309	2,568
(Loss) / Profit attributable to:-				
Equity holders of the parent	(2,413)	(170)	4,096	2,563
Minority interest	(1,014)	710	(2,317)	904
(Loss) / Profit for the financial period	(3,427)	540	1,779	3,467
Total comprehensive (loss) / income attributable to:-				
Equity holders of the parent	(2,027)	(439)	4,474	1,664
Minority interest	(862)	710	(2,165)	904
Total comprehensive (loss) / income for the financial period	(2,889)	271	2,309	2,568
(Loss) / Earnings per ordinary share (sen)				
-Basic	(1.30)	(0.09)	2.20	1.38

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2010.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010

	Unaudited As at 30.09.2010 RM'000	Audited As at 31.03.2010 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	5,052	4,034
Software development costs	2,835	2,659
Other investments	2,108	1,373
Investment property	32	32
Other receivables	10,997	7,589
Goodwill	160,590	146,161
Deferred tax assets	1,543	1,584
	<u>183,157</u>	<u>163,432</u>
Current Assets		
Other investments	5,223	5,996
Inventories	19,062	22,326
Trade receivables	88,643	91,054
Other receivables, deposits and prepayments	33,838	26,325
Current tax assets	4,266	3,471
Cash and cash equivalents	83,526	86,064
	<u>234,558</u>	<u>235,236</u>
Assets of disposal groups classified as held for sale	97,000	97,000
TOTAL ASSETS	<u>514,715</u>	<u>495,668</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	185,901	185,901
Share premium	9,744	9,744
Other reserves	293	(85)
Retained earnings	14,619	24,466
	<u>210,557</u>	<u>220,026</u>
Minority interest	24,728	6,470
TOTAL EQUITY	<u>235,285</u>	<u>226,496</u>
Non-Current Liabilities		
Borrowings	44,757	44,757
Hire purchase and lease creditors	10,201	8,281
Deferred tax liabilities	1,321	1,198
	<u>56,279</u>	<u>54,236</u>
Current Liabilities		
Trade payables	37,733	30,043
Other payables, deposits and accruals	58,655	50,793
Borrowings	13,928	22,875
Hire purchase and lease creditors	15,312	14,151
Current tax payables	523	74
	<u>126,151</u>	<u>117,936</u>
Liabilities of disposal groups classified as held for sale	97,000	97,000
TOTAL LIABILITIES	<u>279,430</u>	<u>269,172</u>
TOTAL EQUITY AND LIABILITIES	<u>514,715</u>	<u>495,668</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2010.)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010**
 (The figures have not been audited)

	<----- Attributable to equity holders of the Company ----->					
	<----- Non-distributable ----->			Distributable		
	Ordinary shares RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Minority interest RM'000	Total equity RM'000
<u>Six Months Financial Period Ended 30 September 2010</u>						
Balance as at 1 April 2010	185,901	9,744	(85)	24,466	6,470	226,496
Total comprehensive income for the financial period	-	-	378	4,096	(2,165)	2,309
Acquisition of subsidiary companies	-	-	-	-	12,290	12,290
Arising from dilution of equity interest in a subsidiary	-	-	-	-	8,133	8,133
Interim dividend #	-	-	-	(13,943)	-	(13,943)
	<hr/>					
Balance as at 30 September 2010	185,901	9,744	293	14,619	24,728	235,285

Interim dividend-in-specie of one (1) ISS Consulting Solutions Bhd shares for every one (1) Formis Resources Bhd shares held, or equivalent to a dividend rate of 10% single-tier exempt dividend per share in respect of the financial year ended 31 March 2010.

	<----- Attributable to equity holders of the Company ----->					
	<----- Non-distributable ----->			Distributable		
	Ordinary shares RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Minority interest RM'000	Total equity RM'000
<u>Six Months Financial Period Ended 30 September 2009</u>						
Balance as at 1 April 2009	185,901	9,744	963	11,850	5,351	213,809
Total comprehensive income for the financial period	-	-	(899)	2,563	904	2,568
	<hr/>					
Balance as at 30 September 2009	185,901	9,744	64	14,413	6,255	216,377

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2010.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010**

	SIX MONTHS ENDED 30 SEPTEMBER	
	2010	2009
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,187	6,216
Adjustment for non-cash items	(5,396)	3,085
	<u>(2,209)</u>	<u>9,301</u>
Operating (loss) / profit before working capital changes	(2,209)	9,301
Net changes in assets	14,217	25,580
Net changes in liabilities	(7,938)	(27,247)
	<u>4,070</u>	<u>7,634</u>
Net cash generated from operations	4,070	7,634
Tax paid	(2,449)	(2,808)
Tax refund	1,076	476
	<u>2,697</u>	<u>5,302</u>
Net cash from operating activities	2,697	5,302
CASH FLOWS FROM INVESTING ACTIVITIES		
Withdrawal / (Placement) of fixed deposits pledged	2,428	(676)
Other investments	(794)	(930)
Acquisition of subsidiary companies, net of cash and cash equivalents	5,073	-
Interest received	742	511
Dividend received	10	10
	<u>7,459</u>	<u>(1,085)</u>
Net cash from / (used in) investing activities	7,459	(1,085)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment to) / Drawdown from financial institutions	(7,294)	1,292
Interest paid	(2,388)	(2,856)
	<u>(9,682)</u>	<u>(1,564)</u>
Net cash used in financing activities	(9,682)	(1,564)
Net increase in cash and cash equivalents	474	2,653
Cash and cash equivalents at 1 April 2010/2009*	70,275	68,319
Effect of foreign exchange on opening balance	300	6
	<u>71,049</u>	<u>70,978</u>
Cash and cash equivalents at 30 September 2010/2009*	71,049	70,978

* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2010.)

**Notes to the Interim Financial Report
For the Second Quarter Ended 30 September 2010**

1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the previous financial year ended 31 March 2010.

2 Significant Accounting Policies

(a) Changes in accounting policies

The significant accounting policies adopted are consistent with those previously adopted in the audited financial statements of the Group for the financial year ended 31 March 2010 saved for the adoption of all the new/revised FRSs, Improvements to FRSs and IC Interpretations that are relevant to the Group's operations and effective for financial periods beginning on or after 1 July 2009 and 1 January 2010 as follows: -

		Effective for financial periods beginning on or after
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments : Disclosures	1 January 2010
Amendments to FRS 7	Financial Instruments: Disclosures: Reclassification of financial assets and reclassification of financial assets -effective date and transition	1 January 2010
FRS 8	Operating Segments	1 July 2009
Amendments to FRS 8	Operating Segments	1 January 2010
FRS 101 (revised)	Presentation of Financial Statements	1 January 2010
Amendments to FRS 107	Statement of Cash Flows	1 January 2010
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2010
Amendments to FRS 110	Events After the Balance Sheet Date	1 January 2010
Amendments to FRS 116	Property, Plant and Equipment	1 January 2010
Amendments to FRS 118	Revenue	1 January 2010
Amendments to FRS 119	Employee Benefits	1 January 2010
Amendments to FRS 123	Borrowing Costs	1 January 2010
Amendments to FRS 127	Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
Amendments to FRS 127	Consolidated and Separate Financial Statements	1 January 2010
Amendments to FRS 132	Financial Instruments: Presentation: Puttable financial instruments and obligations arising on liquidation and transitional provision relating to compound financial instruments	1 January 2010
Amendments to FRS 134	Interim Financial Reporting	1 January 2010
Amendments to FRS 136	Impairment of Assets	1 January 2010
Amendments to FRS 138	Intangible Assets	1 January 2010
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
Amendments to FRS 139	Financial Instruments: Recognition and Measurement: Eligible hedged items, reclassification of financial assets, reclassification of financial assets, reclassification of financial assets - effective date and transition and embedded derivatives	1 January 2010
Amendments to FRS 140	Investment Property	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives: Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010

By virtue of the exemption provided under Paragraph 44AB of FRS 7 and Paragraph 103AB of FRS 139, the impact of applying FRS 7 and FRS 139 on its financial statements upon first adoption of these FRSs as required by Paragraph 30(b) of FRS 108 is not disclosed.

Other than the effect of the application of FRS 8, FRS 101 (revised) and FRS 139 described below, the application of the above new/revised FRSs, Amendments to FRSs and IC Interpretations did not result in any significant changes in the accounting policies and presentation of the financial results of the group: -

(i) FRS 8: Operating Segments

FRS 8 requires segment information to be presented on a similar basis to that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting provided to the Chief Executive Officer, who is the Group's chief operating decision maker. Comparative information has been re-presented so that it is in conformity with this Standard. This Standard only impacts presentation and disclosures aspects, there is no impact on the financial position and result of the Group.

**Notes to the Interim Financial Report
For the Second Quarter Ended 30 September 2010**

2 Significant Accounting Policies (continued)

(a) Changes in accounting policies (continued)

(ii) FRS 101 (revised): Presentation of Financial Statements

FRS 101 (revised) introduces the titles statement of financial position and statement of cash flows to replace the current titles balance sheet and cash flow statement respectively. A new statement known as the 'statement of comprehensive income' is also introduced whereby all non-owner changes in equity are required to be presented in either one statement of comprehensive income or in two statements (i.e. a separate income statement and a statement of comprehensive income). Components of comprehensive income are not permitted to be presented in the statement of changes in equity. This Standard also introduces a new requirement to present a statement of financial position as at the beginning of the earliest comparative period if there are applications of retrospective restatements that are defined in FRS 108, or when there are reclassifications of items in the financial statements. The adoption of this Standard has resulted in the Group presenting both the income statement and statement of comprehensive income under one statement of comprehensive income.

Comparative information has been re-presented so that it is in conformity with the revised Standard. Apart from the new presentation and disclosure requirements described, this Standard does not have any other impact on the consolidated financial statements.

(iii) FRS 139: Financial Instruments: Recognition and Measurement

The adoption of FRS 139 has resulted in changes to accounting policies relating to recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value plus, in the case of a financial instrument not at fair value through profit or loss, transactions costs that are directly attributable to the acquisition or issue of the financial instrument. Subsequent measurement of the financial instruments at the balance sheet date reflects the designation of the financial instruments. The Group categorises financial instruments as follows: -

Financial assets

Financial assets are classified as loans and receivables, available-for-sale (AFS) financial assets, financial assets at fair value through profit or loss, held-to-maturity (HTM) investments, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include loans and receivables, cash and bank balances, time deposits and financial assets at fair value through profit or loss.

(I) Loans and receivables

Loans and receivables category comprises debts instruments that are not quoted in an active market, trade and other receivables and cash and cash equivalents. Under FRS 139, loans and receivables are initially measured at fair value plus transaction costs and subsequently measured at amortised cost using the effective interest method ("EIR"). Gains and losses arising from the derecognition of the loans and receivables, EIR amortisation and impairment losses are recognised in the profit or loss.

(II) Financial assets at fair value through profit or loss

Fair value through profit or loss category comprises financial assets that are held for trading, including derivatives (except for derivative that is a financial guarantee contract or a designated and effective hedging instrument) or financial assets that are specifically designated into this category upon initial recognition. Derivatives that are linked to and must be settled by delivery of unquoted equity instruments whose fair values cannot be reliably measured are measured at cost. Other financial assets categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in profit or loss.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost other than those categorised as fair value through profit or loss. The Group's financial liabilities include loans and borrowings and payables which are measured at amortised cost.

(III) Loans and borrowings

Under FRS 139, loans and borrowings are initially recognised at fair value plus directly attributable transaction costs. Loans and borrowings are subsequently measured at amortised cost using the effective interest method. Any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the loans and borrowings using the effective interest method. Prior to 1 April 2010, loans and borrowings were subsequently measured at amortised cost using the straight line method.

(IV) Payables

Prior to 1 April 2010, payables are measured initially and subsequently at cost. Under FRS 139, payables are initially recognised at fair value, which is usually the original invoiced amount and subsequently measured at amortised cost using the effective interest method.

Impact on opening balance

There is no impact on opening balance upon the adoption of FRS 139 and therefore the opening balance of the consolidated statement of financial position and consolidated statement of changes in equity as at 1 April 2010 are not restated. The adoption of FRS 139 does not have any significant impact on the profit for the financial period-to-date.

3 Qualification of independent auditors' report on preceding annual audited financial statements

The independent auditors' report on the annual audited financial statements for the financial year ended 31 March 2010 was not qualified.

4 Seasonal and cyclical factors

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial period under review.

**Notes to the Interim Financial Report
For the Second Quarter Ended 30 September 2010**

5 Unusual items due to their nature, size or incidence

Saved as disclosed in note 2 and note 6 of this report, there were no unusual items affecting the assets, liabilities, equity, net income, or cash flows due to their nature, size, or incidence during the current financial period under review.

6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years. Thus, there is no material effect in the financial statements of the current financial period under review.

7 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company as at the date of this report.

8 Dividends paid

During the financial period under review, the Company paid interim dividend-in-specie on the basis of one (1) ISS Consulting Solutions Bhd (ISS) share for every one (1) existing FRB share held, or equivalent to a dividend rate of 10% single-tier exempt dividend per share on 14 April 2010 in respect of the financial year ended 31 March 2010 amounting to RM13.943 million.

9 Segmental reporting

Effective 1 April 2010, the Group has adopted the basis of segmentation in accordance to FRS 8, Operating Segments. The Group has five strategic business segments, which are Distribution, Networks, Software, Solutions and Systems. These business segments offer different products and services, and are managed separately. The Chief Executive Officer reviews internal management reports of each of the strategic business segment on a quarterly basis.

The following summarizes the nature of the business of each of the business segment: -

- Distribution - Distribution and reselling of hardware and software
- Networks - Provision of a comprehensive range of tele/data communication and networking solutions and services
- Software - Provision of legal, financial and commercial software products as well as services to develop and implement platform-independent software solutions
- Solutions - Provision of integrated business solutions based on SAP software and customized solutions which include building automation and management, media publication and broadcasting solutions
- Systems - Provision of customized systems integration of hardware platforms, continuous maintenance and after sales support services

	Distribution RM'000	Networks RM'000	Software RM'000	Solutions RM'000	Systems RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<u>Six Months Financial Period Ended 30 September 2010</u>								
External sales	54,715	11,151	5,220	17,636	51,856	3,447	-	144,025
Inter segment sales	2,622	2,148	14,434	(316)	1,291	15,690	(35,869)	-
Total Sales	<u>57,337</u>	<u>13,299</u>	<u>19,654</u>	<u>17,320</u>	<u>53,147</u>	<u>19,137</u>	<u>(35,869)</u>	<u>144,025</u>
Segment results	2,436	1,774	791	(8,598)	(1,093)	9,523	-	4,833
Interest expense								(2,388)
Interest Income								742
Profit before taxation								<u>3,187</u>
Segment assets	<u>60,982</u>	<u>45,857</u>	<u>22,596</u>	<u>36,521</u>	<u>78,371</u>	<u>270,388</u>	-	<u>514,715</u>
<u>Six Months Financial Period Ended 30 September 2009</u>								
External sales	38,289	48,808	17,886	4,809	46,866	1,949	-	158,607
Inter segment sales	11,103	2,028	261	185	3,101	1,811	(18,489)	-
Total Sales	<u>49,392</u>	<u>50,836</u>	<u>18,147</u>	<u>4,994</u>	<u>49,967</u>	<u>3,760</u>	<u>(18,489)</u>	<u>158,607</u>
Segment results	188	8,826	(1,050)	(1,806)	1,225	1,367	(189)	8,561
Interest expense								(2,856)
Interest Income								511
Profit before taxation								<u>6,216</u>
Segment assets	<u>50,585</u>	<u>51,733</u>	<u>21,624</u>	<u>11,998</u>	<u>90,187</u>	<u>257,098</u>	-	<u>483,225</u>

**Notes to the Interim Financial Report
For the Second Quarter Ended 30 September 2010**

10 Carrying amount of revalued assets

There were no changes to the valuation of property, plant and equipment during the current financial period under review.

11 Subsequent events

On 1 November 2010, the Company has announced that Formis e Solutions Sdn Bhd (formerly known as Man Yau Plastic Factory (Malaysia) Sdn Bhd), a wholly-owned subsidiary of Man Yau Holdings Berhad, which in turn is a wholly-owned subsidiary of the Company, has subscribed for 1,600,000 new ordinary shares of RM1.00 each in RAM Credit Information Sdn Bhd (formerly known as RAM-DP Information Services Sdn Bhd) ("RAMCI"), representing 16% of the total issued and paid-up share capital of RAMCI, for a total cash consideration of RM1,600,000.00.

Saved as disclosed above, there were no other material events announced subsequent to the end of the current financial quarter under review.

12 Changes in the composition of the group

There were no changes in the composition of the Group during the current financial period under review.

13 Changes in contingent liabilities or contingent assets

Corporate Guarantee granted by the following Companies during the current financial quarter under review are as follows:-

	RM'm
FRB	
- to leasing party for leasing facilities to a subsidiary	4.07
- to financial institutions for facilities granted to a subsidiary	<u>9.50</u>

FHB	
- to leasing party for leasing facilities to a subsidiary	<u>10.87</u>

Corporate Guarantees cancelled by the following Company during the current financial quarter under review is as follows:-

FHB	
- to leasing party for leasing facilities to a subsidiary	<u>6.48</u>

Saved as disclosed above, there were no other changes on contingent liabilities or contingent assets of the Group.

14 Capital commitments

There were no capital commitments during the current financial period under review.

**Additional information required by Bursa Securities Listing Requirements
For the Second Quarter Ended 30 September 2010**

1 Review of performance

The Group posted a revenue of RM78.6 million in the current quarter under review, an increase of approximately 6.4% from RM73.9 million in the corresponding quarter of the preceding financial year.

The Group recorded a loss before tax of RM2.6 million for the current quarter under review, against a profit before tax of RM1.4 million in the corresponding quarter of the preceding financial year. This is mainly due to an increase of other operating expenses from the newly acquired subsidiaries.

2 Variation of results against preceding quarter

	3 months ended 30.09.2010 RM'000	3 months ended 30.06.2010 RM'000
(Loss) / Profit before tax	<u>(2,579)</u>	<u>5,766</u>

The group posted a loss before tax of RM2.6 million for the current quarter under review as compared to a profit before tax of RM5.8 million for the preceding quarter. The profit before tax of RM5.8 million recorded in the preceding quarter was mainly due to the recognition of the gain on dilution of equity interest in a subsidiary amounting to RM9.2 million.

3 Current year prospects

The Board of Directors expects the performance for the Group for the next financial quarter to be satisfactory.

4 Profit forecast

Not applicable.

5 Income tax expense

	INDIVIDUAL QUARTER THREE MONTHS ENDED 30 SEPTEMBER		CUMULATIVE PERIOD SIX MONTHS ENDED 30 SEPTEMBER	
	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
Current tax expense				
- Malaysian taxation	503	772	995	2,657
Under provision in prior period				
- Malaysian taxation	-	-	-	15
- Foreign taxation	10	-	54	-
	<u>10</u>	<u>-</u>	<u>54</u>	<u>15</u>
	<u>513</u>	<u>772</u>	<u>1,049</u>	<u>2,672</u>
Deferred taxation				
- origination and reversal of temporary differences	335	76	359	77
	<u>848</u>	<u>848</u>	<u>1,408</u>	<u>2,749</u>

The Group's effective tax rate for the current financial quarter is higher than the statutory tax rate as profits of certain subsidiaries cannot be set-off against losses of other subsidiaries for tax purposes as these subsidiaries are not able to satisfy the conditions for group relief and certain expenses were disallowed for tax deductions.

6 Unquoted investments and properties

- (a) A Sale and Purchase Agreement (S&P) dated 29th September 2008 has been entered to dispose a 31 storey office building complex and a bungalow house for RM70,500,000. Pursuant to a Rescue Cum Restructuring Scheme undertaken by the Company in year 2001, the proceed from the sale of these properties is to be utilised to settle the outstanding bank borrowings of certain subsidiaries of the Group with no further recourse against any of the companies in the event of shortfall. Thus, the remaining of term loan will be waived by bank upon the completion of the sale transaction.

The sale of these properties has not been accounted for in the financial statements as at the date of this report. The Company has extended to the Purchaser an extension of time until 31st December 2010 to complete the sale.

- (b) On 1 November 2010, the Company has announced that Formis e Solutions Sdn Bhd (formerly known as Man Yau Plastic Factory (Malaysia) Sdn Bhd), a wholly-owned subsidiary of Man Yau Holdings Berhad, which in turn is a wholly-owned subsidiary of the Company, has subscribed for 1,600,000 new ordinary shares of RM1.00 each in RAM Credit Information Sdn Bhd (formerly known as RAM-DP Information Services Sdn Bhd) ("RAMCI"), representing 16% of the total issued and paid-up share capital of RAMCI, for a total cash consideration of RM1,600,000.00.

**Additional information required by Bursa Securities Listing Requirements
For the Second Quarter Ended 30 September 2010**

7 Marketable securities

Details of disposal of quoted investments were as follows:

	Current quarter ended 30.09.2010 RM'000	Current period- to-date 30.09.2010 RM'000
Sales proceeds on disposal	110	266
Loss on disposal	(38)	(126)

As at 30 September 2010, the quoted investments included in other investments are as follows: -

	Long term RM'000	Short term RM'000	Total RM'000
At cost	2,848	8,374	11,222
Less : Fair value adjustment			
- Opening balance	1,928	2,304	4,232
- Current quarter	(1,031)	847	(184)
	897	3,151	4,048
At fair value	1,951	5,223	7,174
At market value	1,951	5,223	7,174

8 Status of corporate proposals

There were no corporate proposals announced or outstanding as at the date of this report.

9 Borrowings and debts securities

The Group's bank borrowings as at 30 September 2010 are as follows:

	RM'000
Short term bank borrowings - secured	110,928
Long term bank borrowings - secured	44,757
Total borrowings	155,685

All borrowings are denominated in Ringgit Malaysia.

10 Off balance sheet financial instruments

The Group does not have any financial instruments with off balance sheet risk as at the date of this report.

11 Changes in material litigation

Please refer to the Summary of Material Litigation attached for further details.

12 Dividends

During the financial period under review, the Company paid interim dividend-in-specie on the basis of one (1) ISS Consulting Solutions Bhd (ISS) share for every one (1) existing FRB share held, or equivalent to a dividend rate of 10% single-tier exempt dividend per share on 14 April 2010 in respect of the financial year ended 31 March 2010 amounting to RM13.943 million.

13 (Loss) / Earnings per ordinary share

(a) Basic (loss) / earnings per ordinary share

Basic (loss) / earnings per ordinary share for the financial period under review is calculated based on the Group's (loss) / profit after tax and minority interests divided by the weighted average ("WA") number of ordinary shares in issue during the financial period.

	INDIVIDUAL QUARTER THREE MONTHS ENDED 30 SEPTEMBER		CUMULATIVE PERIOD SIX MONTHS ENDED 30 SEPTEMBER	
	2010	2009	2010	2009
(Loss) / Profit after tax and minority interests (RM'000)	(2,413)	(170)	4,096	2,563
WA number of ordinary shares in issue ('000)	185,901	185,901	185,901	185,901
Basic (loss) / earnings per ordinary share (sen)	(1.30)	(0.09)	2.20	1.38

(b) Fully diluted earnings per ordinary share

The Group has no potential ordinary shares in issue as at 30 September 2010 and therefore, diluted earnings per share have not been presented.

SUMMARY OF STATUS OF LEGAL CLAIMS AS AT 30 NOVEMBER 2010

A. MATERIAL LITIGATION AGAINST THE GROUP

No.	Parties to the Suit	Case / Summons No.	Court	Latest Status
1	Sierra Atlantic Sdn Bhd vs Com-Line Systems Sdn Bhd ("CLS")	Suit No. : S2-22-622-2008	Kuala Lumpur High Court	<p>At the last case management date on 7 July 2010, the High Court Judge directed parties to exchange witness statements at the next case management date on 25 November 2010.</p> <p>Trial dates were originally fixed on 2-3 December 2010. By Court notification letter dated 11 August 2010, the Court had rescheduled the trial dates to 24-25 February 2011. The original trial dates of 2-3 December 2010 have been vacated.</p>
2	Risk Management And Safety Pty Ltd vs FORMIS BASS Software Sdn Bhd	Arbitration Proceedings	Singapore International Arbitration Centre	<p>FORMIS BASS Software Sdn Bhd ("FBS") received Notice of Arbitration 167 of 2010 (ARB 167/10/MXM) under the Singapore International Arbitration Centre Rules 2010 ("Arbitration") dated 8 November 2010 filed by Risk Management and Safety Pty Ltd ("RMSS "). The amount claimed is as follows:</p> <ul style="list-style-type: none"> a) the sum of USD600,000 together with interest thereon at the rate of 1.5% per month from 22 May 2010 to the date of payment; b) the costs of the Arbitration; c) such further or other relief as the Arbitral Tribunal may deem fit. <p>The Arbitration is in respect of a disagreement on a purported commitment by FBS of a shortfall of USD600,000 in contract revenue to RMSS pursuant to a Software Licence & Marketing Agreement dated 21 May 2009 entered into between FBS and RMSS.</p> <p>FBS has obtained legal advice on this action and has engaged solicitors to represent FBS in the Arbitration.</p>

SUMMARY OF STATUS OF LEGAL CLAIMS AS AT 30 NOVEMBER 2010

B. MATERIAL LITIGATION FOR THE GROUP

No.	Parties to the Suit	Case / Summons No.	Court	Latest Status
1	Continuous Network Advisers Sdn. Bhd. vs. PCI Solutions (M) Sdn. Bhd. (Formerly known as CY Computer & Software House (M) Sdn. Bhd.)	Suit No. D8-22-1604-2003 Company Winding Up No. D2-28-105-2004	Kuala Lumpur High Court Kuala Lumpur High Court	Judgement for the sum of RM365,090.00 plus interest at the rate of 8% per annum on the sum of RM365,090.00 to be calculated from 7 May 2003 till the date of full realisation and costs was obtained against the Defendant on 27 October 2003 upon their failure to enter an appearance. An application by a third party to wind up the Defendant has been granted on 13 May 2004. Proof of debt form filed on 3 March 2005.
2	First Solution Sdn. Bhd. ("FSSB") vs. Neuronet (Malaysia) Sdn. Bhd. ("NSB")	Suit No. D6-22-1986-00	Kuala Lumpur High Court	On 23 February 2010, the Court has allowed FSSB's claim against NSB as follows : (a) the sum of RM389,941.00; (b) the sum of RM71,749.13 being interest as at 8-3-2000; (c) interest at that rate of 1.5% per month on the sum of RM389,941.00 from 9-3-2000 until 23-2-2010; (d) interest at the rate of 8% per annum on the sum of RM389,941.00 from 23-2-2010 until date of full and final settlement; and (e) costs incurred to be taxed by the High Court.
3	Formis Network Services Sdn. Bhd. ("FNS") vs. Binet Marketing Sdn. Bhd. ("Binet")	Suit No. D6-22-600-2004	Kuala Lumpur High Court	FNS's application for summary judgement has been allowed by the Court on 30 June 2010. The Honourable Judge has also fixed costs at RM15,000.00 for FNS's earlier application (Enclosure 4) for interlocutory injunctions and the present application for summary judgement, which costs are to be paid by Binet forthwith. On 20 October 2010, FNS commenced winding-up proceedings against Binet for the recovery of the aforesaid costs.
4	Com-Line Systems Sdn. Bhd. ("CLS") vs. Xybase Sdn. Bhd. ("Xybase")	Civil Suit No. 22-226-2010 (transferred from Shah Alam Sessions Court Summons No. : 52-3507-2008)	Shah Alam High Court	CLS's application for summary judgment was heard on 10 November 2010. After hearing submissions, the High Court dismissed CLS's summary judgment application with cost in the cause.

SUMMARY OF STATUS OF LEGAL CLAIMS AS AT 30 NOVEMBER 2010

5	Formis Resources Berhad ("FRB") vs. Devaharan a/ Appukutten ("Devaharan") and Alunan Pantai Sdn Bhd ("APSB")	Suit No.: S-22-372-2009	Kuala Lumpur High Court	On 27 October 2010, a bankruptcy notice was filed against Devaharan. Matter is now pending extraction of the sealed bankruptcy notice in Court.
6	CLS v Datuk Patrick Lim Soo Kit ("Datuk Patrick Lim")	Suit No. 22-7-2010	Kuala Lumpur High Court	<p>A writ of summons and statement of claim ("Writ") has been filed against Datuk Patrick Lim for the sum of RM5,563,269 together with interest at the rate of 8% per annum on the said sum from 5 March 2008 until the date of full realisation.</p> <p>The details of circumstances leading to the filing of the Writ by CLS are as follows :</p> <ol style="list-style-type: none"> 1) By an agreement in writing dated 27 December 2005 entered into between CLS and Automotive Centre of Excellence Sdn Bhd ("ACE"), CLS agreed to sell and ACE agreed to purchase hardware and software and undertake the installation, implementation and commissioning of a student management system ("Agreement"). ACE has from time to time made payment towards account leaving a balance sum of RM6,917,827.63 due and owing as at 22 August 2008; 2) By a guarantee in writing dated 4 March 2008 and in consideration of CLS refraining and forbearing from taking or commencing any legal action to recover the amount of RM5,563,269 ("Sum") from ACE and in further consideration of CLS continuing to perform and discharge its obligations under the Agreement, the Defendant has guaranteed payment of the debt in the event of ACE failing to settle the same within a period of twelve months from 4 March 2008 ("Guarantee"); and 3) The amount claimed represents the Sum guaranteed by the Defendant which is due and payable by ACE to CLS upon the lapse of more than twelve months pursuant to the terms of the Guarantee.